

Down Payment and Closing Cost Assistance Program



The Town of Wellfleet is providing a zero-interest deferred payment loan of up to \$20,000 to qualified moderate-income applicants to help 1st-time homebuyers afford to buy a home in the community. Applications will be processed on a first-come, first-served basis, submitted to the Town Administrator's Office at 300 Main Street.

This application form will be available on the Town of Wellfleet's website at www.wellfleetma.org, the Town Clerk's Office at 300 Main Street, and the Public Library at 55 West Main Street.



300 Main Street
Wellfleet, MA 02667
Ph: 508-349-0349
www.wellfleetma.gov

The property must be your primary residence and located in Wellfleet.

Your income must be within median income limits for the Barnstable area such as \$60,340 for a household of 1, \$68,960 for 2 persons, \$77,580 for 3 persons, \$86,200 for 4 persons, etc.

You cannot have more than \$75,000 in financial assets.

You must complete an approved homebuyer training course.

You must obtain a mortgage from a recognized commercial lender based on specific requirements.

You must provide a minimum of 1.5% of the purchase price in your own funds towards the loan closing.

Application forms and help with how to fill them out will be available at the Information Sessions at the Wellfleet Senior Center/Council on Aging (715 Old Kings Highway) scheduled for

- Wednesday, October 17th at 6:00 p.m.
- Saturday, October 20th at 10:00 a.m.

For questions contact Karen Sunnarborg at 617-983-9883 or ksunnarborg@msn.com or Elaine McIlroy at 617-947-1269 or emcilroy@comcast.net.



Equal Housing Opportunity